






January 28, 2014

Dear ICS members,

It is my great pleasure to announce that the 2013 ICS Prize for the Chemical Green Industry will be awarded to Pazkar Ltd. for their contributions to protection of the environment and for the development of energy saving products and in particular, for their development of InoPaz H2O, a revolutionary green polyurethane product that proves high waterproofing capabilities.

Pazkar Ltd., a subsidiary of the Paz Oil Group, enjoys 80 years of waterproofing experience since 1934. One of Pazkar's guiding principles is the creation of environmentally friendly products, offering a wide range of waterproofing solutions related to all aspects of construction and infrastructure. The company's portfolio includes water-based bituminous liquid membranes, water-based acrylics and hybrid polymers paste, as well as a wide range of bituminous torching and self-adhesive membranes.

Pazkar's R&D department is a worldwide leader in innovation and customization of waterproofing materials for diverse market requirements. Most recently, they introduced an innovative water-based polyurethane liquid membrane, InoPaz H2O, which is a water-based VOC-free, 2-component aliphatic polyurethane liquid membrane for coating and waterproofing. Being the first environmentally friendly polyurethane for waterproofing, the material is patent pending. In addition to its high waterproofing capabilities, InoPaz H2O offers outstanding energy saving ability via excellent reflectivity and emissivity of solar radiation and, in particular, high UV resistance, long pot life and easy application in one coat. The innovative development of Inopaz H2O represents a platform that is currently leading to additional products under development at the Pazkar laboratories.

		
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It is the second time that the ICS Prize for the Chemical Green Industry goes to the Paz Oil Group, following the winning the 2010 prize by Paz Ashdod Oil Refinery.

The award ceremony will take place in the gala dinner during the 78th annual meeting of the ICS in February 12, 2013 in Tel Aviv.

Congratulations to the entire family of Paz Oil Group for their achievements!

Ehud Keinan

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